

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re: §
§
Katie L Vaughan § Case No. 17-11106
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/07/2017 . The undersigned trustee was appointed on 04/07/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 13,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	170.06
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 12,829.94

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/19/2017 and the deadline for filing governmental claims was 10/19/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,050.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,050.00 , for a total compensation of \$ 2,050.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/01/2018 By: /s/Joji Takada, Chapter 7 Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	17-11106	PSH	Judge:	Pamela S. Hollis	Trustee Name:	Joji Takada, Chapter 7 Trustee
Case Name:	Katie L Vaughan			Date Filed (f) or Converted (c):	04/07/2017 (f)	
				341(a) Meeting Date:	05/11/2017	
For Period Ending:	11/01/2018			Claims Bar Date:	10/19/2017	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Estate 22520 Oakfield Drive, Frankfort, IL 60423	389,000.00	155,000.00		11,000.00	FA
2. Vehicle 2013 Cadillac SRX, 75,000 mileage	12,000.00	0.00		0.00	0.00
3. Household Goods Furnishings Used couches, dining room set, dressers	1,200.00	0.00		0.00	0.00
4. Electronics Cell phones, refridgerator, television, CD player, DVD player, Stereo	1,200.00	0.00		0.00	0.00
5. Clothing Used everyday work clothes	300.00	0.00		0.00	0.00
6. Jewelry Wedding ring	500.00	0.00		0.00	0.00
7. Bank Account Checking Chase Bank	3,000.00	1,870.00		2,000.00	FA
8. Bank Account Savings Chase Bank	470.00	0.00		0.00	0.00
9. IRA ERISA Keough Pension Profit Sharing Plan 401k Gould & Ratner	70,000.00	0.00		0.00	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

	Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$477,670.00	\$156,870.00	\$13,000.00
	\$0.00 (Total Dollar Amount in Column 6)		

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Look to sell primary real estate. - Joji Takada 7/18/2017

Settlement discussions with Debtor re: primary residence. - Joji Takada 10/27/2017

Settled interest in home; Awaiting final payment. - Joji Takada 12/15/17

Initial Projected Date of Final Report (TFR): 10/31/2018

Current Projected Date of Final Report (TFR): 10/31/2018

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-11106

Case Name: Katie L Vaughan

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0510

Checking

Taxpayer ID No: XX-XXX3976

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 11/01/2018

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/18/17	1	Katie Vaughan	Settlement payment Debtor's buyout of estate's interest in primary residence	1110-000	\$10,000.00		\$10,000.00
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$9,990.00
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.85	\$9,975.15
12/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.35	\$9,960.80
01/08/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.81	\$9,945.99
02/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.79	\$9,931.20
03/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$13.34	\$9,917.86
04/06/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.74	\$9,903.12
04/16/18		Katie Vaughan	Settlement payment Final installment payment re: settlement of primary residence and nonexempt bank funds		\$3,000.00		\$12,903.12
			Gross Receipts	\$3,000.00			
	1		Real Estate	\$1,000.00	1110-000		
	7		Bank Account	\$2,000.00	1129-000		
05/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$16.41	\$12,886.71
06/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$19.16	\$12,867.55

Page Subtotals:

\$13,000.00

\$132.45

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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-11106

Case Name: Katie L Vaughan

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0510

Checking

Taxpayer ID No: XX-XXX3976

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 11/01/2018

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/09/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$18.51	\$12,849.04
08/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$19.10	\$12,829.94

COLUMN TOTALS	\$13,000.00	\$170.06
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$13,000.00	\$170.06
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$13,000.00	\$170.06

Page Subtotals: \$0.00 \$37.61

Exhibit B

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET	ACCOUNT
				BALANCE
XXXXXX0510 - Checking	\$13,000.00	\$170.06		\$12,829.94
	\$13,000.00	\$170.06		\$12,829.94
		(Excludes account transfers)		Total Funds on Hand
		(Excludes payments to debtors)		
Total Allocation Receipts:	\$0.00			
Total Net Deposits:	\$13,000.00			
Total Gross Receipts:	\$13,000.00			

Page Subtotals: \$0.00 \$0.00

Case Number: 17-11106

Date: November 1, 2018

Debtor Name: Katie L Vaughan

Claims Bar Date: 10/19/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646 trustee@takadallc.com	Administrative		\$0.00	\$2,050.00	\$2,050.00
1 280 5800	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Priority		\$0.00	\$52,290.54	\$52,290.54
300 7100	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Unsecured		\$0.00	\$5,460.50	\$5,460.50
2 300 7100	Comenity Capital Bank/Paypal Credit C/O Weinstein & Riley, Ps PO BOX 3978 Seattle, Wa 98121	Unsecured		\$0.00	\$3,546.81	\$3,546.81
3 300 7100	CAPITAL ONE BANK (USA), N. A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$0.00	\$1,593.04	\$1,593.04
4 300 7100	CAPITAL ONE BANK (USA), N. A. by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$0.00	\$1,148.31	\$1,148.31
5 300 7100	Cavalry Spv I, Llc Bass & Associates, P.C. 3936 E. Ft. Lowell Road, Suite #200 Tucson, Az 85712	Unsecured		\$0.00	\$557.24	\$557.24
6 300 7100	Td Bank, Usa By American Infosource Lp As Agent PO Box 248866 Oklahoma City, Ok 73124-8866	Unsecured		\$0.00	\$1,579.47	\$1,579.47

Case Number: 17-11106

Date: November 1, 2018

Debtor Name: Katie L Vaughan

Claims Bar Date: 10/19/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7	Capital One, N.A.	Unsecured		\$0.00	\$364.10	\$364.10
300	C O Becket And Lee Llp					
7100	Po Box 3001					
	Malvern, Pa 19355-0701					
8	Wells Fargo Bank, N.A.	Unsecured		\$0.00	\$4,221.84	\$4,221.84
300	Po Box 14487					
7100	Des Moines, IA 50306-0438					
9	Bureaus Investment Group	Unsecured		\$0.00	\$292.06	\$292.06
300	Portfolio No 15 Llc					
7100	C/O Pra Receivables Management,					
	Llc					
	PO Box 41031					
	Norfolk Va 23541					
10	Portfolio Recovery Associates, Llc	Unsecured		\$0.00	\$5,932.87	\$5,932.87
300	Successor To Comenity Bank					
7100	POB 12914					
	Norfolk, Va 23541					
11	Portfolio Recovery Associates, Llc	Unsecured		\$0.00	\$6,670.39	\$6,670.39
300	Successor To Comenity Bank					
7100	(Pier 1 Imports)					
	POB 12914					
	Norfolk, Va 23541					
12	Portfolio Recovery Associates, Llc	Unsecured		\$0.00	\$118.55	\$118.55
300	Successor To Synchrony Bank					
7100	(Lowes)					
	POB 12914					
	Norfolk, Va 23541					
13	Portfolio Recovery Associates, Llc	Unsecured		\$0.00	\$136.14	\$136.14
300	Successor To Synchrony Bank					
7100	(American Eagle Outfitters)					
	POB 12914					
	Norfolk, Va 23541					
14	Portfolio Recovery Associates, Llc	Unsecured		\$0.00	\$200.57	\$200.57
300	Successor To Synchrony Bank					
7100	(Gap)					
	POB 12914					
	Norfolk Va 23541					
380	Internal Revenue Service	Unsecured		\$0.00	\$6,587.76	\$6,587.76
7300	P.O. Box 7317					
	Philadelphia, PA 19101-7317					

Case Number: 17-11106

Date: November 1, 2018

Debtor Name: Katie L Vaughan

Claims Bar Date: 10/19/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
			Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)	\$0.00	\$92,750.19	\$92,750.19

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-11106

Case Name: Katie L Vaughan

Trustee Name: Joji Takada, Chapter 7 Trustee

Balance on hand	\$	12,829.94
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joji Takada	\$ 2,050.00	\$ 0.00	\$ 2,050.00
Total to be paid for chapter 7 administrative expenses			\$ 2,050.00
Remaining Balance			\$ 10,779.94

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 52,290.54 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Internal Revenue Service	\$ 52,290.54	\$ 0.00	\$ 10,779.94
Total to be paid to priority creditors			\$	10,779.94
Remaining Balance			\$	0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 31,821.89 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	Internal Revenue Service	\$ 5,460.50	\$ 0.00	\$ 0.00
2	Comenity Capital Bank/Paypal Credit	\$ 3,546.81	\$ 0.00	\$ 0.00
3	CAPITAL ONE BANK (USA), N. A.	\$ 1,593.04	\$ 0.00	\$ 0.00
4	CAPITAL ONE BANK (USA), N. A.	\$ 1,148.31	\$ 0.00	\$ 0.00
5	Cavalry Spv I, Llc	\$ 557.24	\$ 0.00	\$ 0.00
6	Td Bank, Usa	\$ 1,579.47	\$ 0.00	\$ 0.00
7	Capital One, N.A.	\$ 364.10	\$ 0.00	\$ 0.00
8	Wells Fargo Bank, N.A.	\$ 4,221.84	\$ 0.00	\$ 0.00
9	Bureaus Investment Group Portfolio No 15 Llc	\$ 292.06	\$ 0.00	\$ 0.00
10	Portfolio Recovery Associates, Llc	\$ 5,932.87	\$ 0.00	\$ 0.00
11	Portfolio Recovery Associates, Llc	\$ 6,670.39	\$ 0.00	\$ 0.00
12	Portfolio Recovery Associates, Llc	\$ 118.55	\$ 0.00	\$ 0.00
13	Portfolio Recovery Associates, Llc	\$ 136.14	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
14	Portfolio Recovery Associates, Llc	\$ 200.57	\$ 0.00	\$ 0.00
Total to be paid to timely general unsecured creditors				\$ 0.00
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 6,587.76 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	Internal Revenue Service	\$ 6,587.76	\$ 0.00	\$ 0.00
Total to be paid to subordinated unsecured creditors				\$ 0.00
Remaining Balance				\$ 0.00